

217 St. George Street, Toronto

A 26,250 square foot site owned and occupied by the Baptist Convention of Ontario and Quebec. The site was improved with three blocks of connected buildings totalling 32,700 square feet at the time of the sale. The site was zoned to permit the construction of a residential project of up to two times the lot area.

What We Have Learned

The vendor who had flexible relocation options entered into a twenty month conditional period that ran almost to the day of closing and optimized the sale price accordingly.

Reference

"Your commitment to ensuring that the sale was completed to everyone's satisfaction, your willingness to keep us informed of progress during a 20+ month conditional period and your helpful advice during some difficult negotiations was truly appreciated by our Task Force."

Nancy Bell Treasurer/Business Manager Baptist Convention of Ontario and Quebec

